

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5260]
[November 19, 1962]

Subscription Figures for Treasury's Recent Exchange Offering

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public by the Treasury Department:

The results of the Treasury's current exchange offering of

3 1/8% certificates of indebtedness dated November 15, 1962, maturing November 15, 1963,

3 1/2% notes dated November 15, 1962, maturing November 15, 1965, and

4% bonds dated November 15, 1962, maturing February 15, 1972,

are summarized in the following tables.

Issues Eligible for Exchange	Amount Eligible for Exchange	Exchanged For				Total	For Cash Redemption
		3 1/8% Cdfs.	3 1/2% Notes	4% Bonds	(In millions)		
3 3/4% Notes, C-1962	\$ 1,143	\$ 121	\$ 485	\$ 444	\$ 1,050	\$ 93	
3 1/4% Notes, H-1962	6,082	4,044	1,284	645	5,973	109	
2 1/4% Bonds of 1959-62	2,269	570	810	675	2,055	214	
2 3/4% Bonds of 1960-65	1,486	121	713	579	1,413	73	
TOTAL	\$10,980	\$4,856	\$3,292	\$2,343	\$10,491	\$489	

EXCHANGES FOR 3 1/8% CERTIFICATES OF SERIES D-1963

Federal Reserve District	3 3/4% Notes Series C-1962	3 1/4% Notes Series H-1962	2 1/4% Bonds of 1959-62	2 3/4% Bonds of 1960-65	Total for D-1963 Cdfs.
Boston	\$ 5,686,000	\$ 27,859,000	\$ 7,043,000	\$ 1,552,000	\$ 42,140,000
New York	61,084,000	3,687,638,000	445,592,000	41,190,000	4,235,504,000
Philadelphia	1,857,000	18,772,000	3,304,000	2,515,000	26,448,000
Cleveland	13,091,000	23,114,000	6,383,000	648,000	43,236,000
Richmond	4,527,000	26,300,000	11,587,000	2,964,000	45,378,000
Atlanta	5,250,000	28,837,000	17,695,000	1,150,000	52,932,000
Chicago	13,084,000	99,404,000	34,217,000	58,541,000	205,246,000
St. Louis	4,894,000	46,384,000	7,752,000	8,094,000	67,124,000
Minneapolis	2,702,000	21,046,000	2,022,000	516,000	26,286,000
Kansas City	4,584,000	17,650,000	8,157,000	600,000	30,991,000
Dallas	1,237,000	17,788,000	13,084,000	333,000	32,442,000
San Francisco	3,381,000	21,685,000	12,892,000	2,853,000	40,811,000
Treasury	40,000	7,684,000	155,000	2,000	7,881,000
TOTAL	\$121,417,000	\$4,044,161,000	\$569,883,000	\$120,958,000	\$4,856,419,000

(OVER)

EXCHANGES FOR 3½% NOTES OF SERIES B-1965

<i>Federal Reserve District</i>	<i>3¾% Notes Series C-1962</i>	<i>3¼% Notes Series H-1962</i>	<i>2¼% Bonds of 1959-62</i>	<i>2¾% Bonds of 1960-65</i>	<i>Total for B-1965 Notes</i>
Boston	\$ 33,575,000	\$ 57,519,000	\$ 18,118,000	\$ 44,872,000	\$ 154,084,000
New York	209,545,000	449,155,000	453,280,000	318,379,000	1,430,359,000
Philadelphia	15,392,000	40,204,000	14,239,000	34,165,000	104,000,000
Cleveland	48,589,000	177,651,000	20,511,000	71,338,000	318,089,000
Richmond	24,306,000	19,031,000	9,213,500	42,617,500	95,168,000
Atlanta	16,866,000	38,966,000	28,718,000	22,459,000	107,009,000
Chicago	63,464,000	188,199,000	165,764,000	77,761,000	495,188,000
St. Louis	12,326,000	46,931,000	13,360,000	40,487,000	113,104,000
Minneapolis	19,865,000	15,264,000	13,741,000	12,056,000	60,926,000
Kansas City	10,941,000	36,594,000	16,682,500	13,072,500	77,290,000
Dallas	9,715,000	28,533,000	19,470,500	14,869,500	72,588,000
San Francisco	20,011,000	182,862,000	35,833,500	13,418,500	252,125,000
Treasury	100,000	2,897,000	1,041,000	7,622,000	11,660,000
TOTAL	\$484,695,000	\$1,283,806,000	\$809,972,000	\$713,117,000	\$3,291,590,000

EXCHANGES FOR 4% BONDS OF 1972

<i>Federal Reserve District</i>	<i>3¾% Notes Series C-1962</i>	<i>3¼% Notes Series H-1962</i>	<i>2¼% Bonds of 1959-62</i>	<i>2¾% Bonds of 1960-65</i>	<i>Total for Bonds of 1972</i>
Boston	\$ 21,342,000	\$ 24,874,000	\$ 22,311,000	\$ 16,048,000	\$ 84,575,000
New York	217,191,000	285,598,000	361,728,000	219,772,000	1,084,289,000
Philadelphia	12,932,000	10,650,000	8,424,000	21,804,000	53,810,000
Cleveland	47,218,000	24,175,000	29,422,000	3,339,000	104,154,000
Richmond	6,059,000	6,258,000	11,205,000	15,624,000	39,146,000
Atlanta	7,689,000	24,720,000	10,730,500	1,035,000	44,174,500
Chicago	60,534,000	93,857,000	163,684,500	169,205,500	487,281,000
St. Louis	12,684,000	16,522,000	10,948,000	37,040,000	77,194,000
Minneapolis	11,273,000	13,907,000	12,133,000	7,860,500	45,173,500
Kansas City	9,721,000	17,805,000	8,146,500	19,865,000	55,537,500
Dallas	9,177,000	6,375,000	9,603,000	1,460,000	26,615,000
San Francisco	22,315,000	120,410,000	27,014,500	63,517,000	233,256,500
Treasury	5,191,000	298,000	39,000	2,106,500	7,634,500
TOTAL	\$443,326,000	\$645,449,000	\$675,389,000	\$578,676,500	\$2,342,840,500

<i>Maturing or Called Issues</i>	<i>Eligible for Exchange</i>		<i>For Cash Redemption</i>	
	<i>Publicly Held</i>	<i>Federal Reserve Banks and Government Accounts</i>	<i>% of Total Outstanding</i>	<i>% of Public Holdings</i>
	(In millions)			
3¾% Notes, C-1962	\$1,093	\$ 50	8.1	7.4
3¼% Notes, H-1962	2,693	3,389	1.8	4.0
2¼% Bonds of 1959-62	1,890	379	9.4	11.2
2¾% Bonds of 1960-65	1,486	—	4.9	4.9
TOTAL	\$7,162	\$3,818	4.5	6.6

ALFRED HAYES,
President.